

FIRST AMENDED CHAPTER 13 PLAN  
UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF MISSISSIPPI

CASE NO. 14-13318

Debtor James Bailey SS# xxx-xx-3007 Median Income  Above  Below  
Joint Debtor Gwendolyn J Bailey SS# xxx-xx-2782  
Address 2641 Garden Gate Hernando, MS 38632-0000

**THIS PLAN DOES NOT ALLOW CLAIMS.** Creditors must file a proof of claim to be paid under any plan that may be confirmed. **The treatment of ALL secured / priority debts must be provided for in this plan.**

**PAYMENT AND LENGTH OF PLAN**

The plan period shall be for a period of 57 months, not to be less than 36 months for below median income debtor(s), or less than 60 months for above median income debtor(s).

- (A) Debtor shall pay \$ 1761.50 per month to the Chapter 13 Trustee. Unless otherwise ordered by the Court, an Order directing payment shall be issued to Debtor:

Direct Pay  
\_\_\_\_\_  
\_\_\_\_\_

- (B) Joint Debtor shall pay \$        per (monthly / semi-monthly / weekly / bi-weekly ) to the Chapter 13 Trustee. Unless otherwise ordered by the Court, an Order directing payment shall be issued to Debtor's employer at the following address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**PRIORITY CREDITORS.**

Filed claims that are not disallowed to be paid in full or as ordered by the Court as follows:

Internal Revenue Service:	\$ <u>970.30</u>	@ <u>17.03</u>	/month
Mississippi Dept. of Revenue:	\$ <u>346.64</u>	@ <u>346.64</u>	/month
Other/ <u>Arkansas Dept of Revenue</u>	\$ <u>0.00</u>	@ <u>0.00</u>	/month

**DOMESTIC SUPPORT OBLIGATION DUE TO:**

-NONE-

POST PETITION OBLIGATION: In the amount of \$ per month beginning .

To be paid \_\_\_\_\_ direct, \_\_\_\_\_ through payroll deduction, or \_\_\_\_\_ through the plan.

-NONE-

PRE-PETITION ARREARAGE: In the total amount of \$ through shall be paid the amount of \$ per month beginning

To be paid \_\_\_\_\_ Direct \_\_\_\_\_ through payroll deduction \_\_\_\_\_ through the plan.

**HOME MORTGAGES.** All claims secured by real property which are to be paid through the plan shall be scheduled below. Absent an objection by a party in interest, the plan will be amended consistent with the proof of claim filed herein, subject to the start date for the continuing monthly mortgage payment proposed herein.

MTG PMTS TO: Green Tree Servicing, LLC BEGINNING 12/01/2014 @\$ 1,641.00 PLAN DIRECT  
MTG ARREARS TO: Green Tree Servicing, LLC THROUGH 11/01/2014 \$ 16,664.64 @\$ 292.36 /MO\*  
(\*Including interest at 0.00 %)

**MORTGAGE CLAIMS TO BE PAID IN FULL OVER PLAN TERM:**

Creditor: -NONE- Approx. amt. due: \_\_\_\_\_ Int. Rate: \_\_\_\_\_  
 Property Address: \_\_\_\_\_ Are related taxes and/or insurance escrowed Yes No \_\_\_\_\_

**NON-MORTGAGE SECURED CLAIMS.** Creditors that have filed claims that are not disallowed are to retain lien(s) under 11 U.S.C. 1325(a)(5)(B)(i)(I) until the payment of the debt determined as under non-bankruptcy law or discharge. Such creditors shall be paid as secured claimants the sum set out below or pursuant to other order of the Court. The portion of the claim not paid as secured shall be treated as a general unsecured claim.

CREDITOR'S NAME	COLLATERAL	910 Clm	Approx. Debt	VALUE	Int Rate	PAY VALUE OR AMT. OWED
Caterpillar Financial	2005 Skid Steerer	No	1,592.73	2,000.00	5.00%	Pay Claim
First Tennessee Bank, National Assoc.	2005 Chevrolet 6500 Dump Truck	No	5,834.45	5,850.00	5.00%	Pay Claim
Key Equipment Finance	2005 Vermeer Stump Grinder	No	1,240.47	2,000.00	5.00%	Pay Claim
Regions Bank	2005 Ford F250 Pick up	No	3,270.15	3,500.00	5.00%	Pay Claim
Title Max	2001 Ford Mustang	No	363.78	1,200.00	5.00%	Pay Claim
Wells Fargo Financial	2006 Chevrolet Corvette	No	8,013.42	11,500.00	5.00%	Pay Claim
IRS	Equity in all property	No	86,960.17	45,921.34	3.00%	Value shown here (\$45,921.34) to be paid thru plan + 3.0% int.

\*The column for "910 CLM" applies to both motor vehicles and "any other thing of value" as used in the "hanging paragraph" of 11 U.S.C. § 1325

**SPECIAL CLAIMANTS** including, but not limited to, co-signed debts, abandonment of collateral, direct payments by Debtor, etc. For all abandoned collateral Debtor will pay \$0.00 on the secured portion of the debt. Where the proposal is for payment, creditor must file a proof of claim to receive proposed payment.

CREDITOR'S NAME	COLLATERAL	APPROX. AMT. OWED	PROPOSED TREATMENT
Caterpillar Financial	2008 Skid Steerer (used for approximately 10,200 hours)	20,000.00	Surrender collateral; Treat deficiency as unsecured
John Deere Credit	2008 John Deere Tractor	8,773.62	Surrender collateral; Treat deficiency as unsecured
Wells Fargo Bank, N.A.	Items Purchased from Great Home Store	1,962.94	Lien disputed; claim to be treated as a general unsecured claim.
Insolve Recovery	2008 Polaris Ranger Crew UTV	7,000.00	Surrender collateral; Treat deficiency as unsecured
JP Morgan Chase Bank	2006 Chevrolet Malibu	3,441.47	Surrender collateral; Treat deficiency as unsecured
First Tennessee Bank, National Assoc	2004 Nissan Maxima	1,040.96	Surrender collateral; Treat deficiency as unsecured

**STUDENT LOANS** which are not subject to discharge pursuant to 11 U.S.C. §§ 523(a)(8) and 1328(c) are as follows (such debts shall not be included in the general unsecured total):

CREDITOR'S NAME	Approx Amt Owed	Monthly Pmt	PROPOSED TREATMENT
Ark. Dpt of Higher Education	2,500.00	n/a	pay as all other unsecured loans
ECMC	11,000.00	n/a	pay as all other unsecured loans

**SPECIAL PROVISIONS** for all payments to be paid through the plan, including, but not limited to, adequate protection payments: The IRS shall be paid additional funds from the sale of equipment and vehicles as set forth in Motions to Sell which will be filed within 10 days of the filing of this Amended Plan.

**GENERAL UNSECURED DEBTS** totaling approximately \$ 250,000.00. Such claims must be timely filed and not disallowed to receive payment as follows: IN FULL (100%) or 0.0 % (percent) MINIMUM, or a total distribution of \$ \_\_\_\_\_, with the Trustee to determine the percentage distribution. Those general unsecured claims not timely filed shall be paid nothing, absent order of the Court.

Total Attorney Fees Charged \$ To Be Billed Hourly upon approval of Court  
Attorney Fees Previously Paid \$ 1,500.00 retainer paid  
Attorney fees to be paid in plan \$ Determined by Court upon application for approval of fees

The payment of administrative costs and aforementioned attorney fees are to be paid pursuant to Court order and/or local rules.

Automobile Insurance Co/Agent  
\_\_\_\_\_  
\_\_\_\_\_

Attorney for Debtor (Name/Address/Phone # / Email)  
Robert Gambrell 4409

101 Ricky D Britt Sr Blvd, Ste 3  
Oxford, MS 38655-4236

Telephone/Fax \_\_\_\_\_

Telephone/Fax 662-281-8800  
Facsimile No. 662-202-1004  
E-mail Address rg@ms-bankruptcy.com

DATE: October 3, 2014

DEBTOR'S SIGNATURE

/s/ James Bailey

Amended: April 28, 2015

JOINT DEBTOR'S SIGNATURE

/s/ Gwendolyn J Bailey

ATTORNEY'S SIGNATURE

/s/ Robert Gambrell